

Current Affairs May 2014

International:

- According to our sources, it has been confirmed that the rebels have fired a rocket that struck a government-held neighborhood on Friday in the northern Syrian city of Aleppo, which is known to have killed a total of 13 people as reported.
- Recently 2 blasts have hit Kenya's capital on Friday, which has killed 10 people and have injured 70 more a few moments ago in a string of increasing number of terror attacks. These blasts have come in the same week as of US and the UK issued renewed warnings about possible terror country's president Friday; this led to a bad response from country's president on Friday. He told that such warnings are only going to give rise and courage to the will of terrorists.
- A second meeting of a roundtable which was set for resolving the issue of the acute political crisis in Ukraine may be set in the country's rebellious east, if participants' safety can be ensured. The first roundtable brokered by the Organization for Security and Cooperation in Europe was convened in Kiev on Wednesday without representatives of Donetsk and Luhansk regions, which declared their independence from Ukraine earlier this week.
- On Thursday, it was reported that The U.S. Federal Communications Commission may have jeopardized the prospects for the "net neutrality". Net Neutrality is known to be a principle which requires non-discrimination by the Internet service providers between their client websites, when it voted in favor of a proposal to allow ISPs to charge higher fees to those who seek to deliver higher-quality content in the U.S.



- A community leader of the town from which Islamic extremists abducted more than 300 schoolgirls a month ago say an expected visit from Nigeria’s President Goodluck Jonathan is “better late than never.” Chibok residents have expressed anger at the failure to rescue the girls. People have been told by the militants that they are going to sell their girls into slavery if their government does not free the detained insurgents. In response to these threats, British officials say Mr. Jonathan has told them he will not consider an exchange.

National:

- As Narendra Modi is most likely to be the new Prime Minister of India, won a decisive mandate in the Lok Sabha elections, China on Friday said it is willing to work with the new Indian government to take their bilateral strategic partnership to a new destiny. “China is going to be making some joint efforts with the new Indian government which is set in motion by these elections, maintain high level exchanges, deepen cooperation in all areas and bring China, India strategic partnership to new height,” This was told to the reporters by the Chinese Foreign Ministry spokesperson Hua Chunying himself. China looks forward to establish good relationships with India and congratulates new PM on the way to his victory.
- After a long time since the 1989 Lok Sabha polls, the Congress has miserably failed to open its numbers in Rajasthan with even its senior leaders failing to do anything sitting idle and opponent BJP sweeping all of the total of 25 seats. Though in the 1989 Lok Sabha polls BJP had won 13, Janata Dal 11 and CPI(M) 1, and the Congress lost all 25 of its seats in Rajasthan, and this time too the Congress lost all of those seats, but BJP takes the lead again.

- On Friday, The Supreme Court has allowed the Centre to shift the aircraft carrier INS Vikrant, which was decommissioned in 1997, from the Naval dockyard to a ship breaking yard at Darukhana in Mumbai.
- The Dharmana family's domination over district politics came to an end in Srikakulam as both brothers - PrasadaRao and Krishnadas - were totally defeated in Srikakulam and Narsannapeta constituencies respectively. According to our reports Mr. PrasadaRao was defeated by a big difference of 26,000 votes by TDP nominee GundaLakshmi Devi. His brother lost by a difference of 2,000 votes to TDP candidate BagguRamanamurthy.

Sports:

- In a setback to beleaguered N Srinivasan, the Supreme Court today has directed a probe against him and 12 other prominent players in IPL betting and spot-fixing scandal. The Court turned down BCCI's proposal for probing to be done by its own panel. SC rejected this demand and gave the task of investigation to Justice MukulMudgal Committee which had earlier also conducted the probe in the scandal and had submitted in a sealed envelope its report which mentioned name of Mr. Srinivasan and 12 of those cricketers.
- The sport which took its name from Badminton House, the Duke of the Beaufort's residence in Gloucestershire (now Avon), it is so unbelievable that the European nations have yet to find a mention on the Roll of Honors of Thomas Cup and Uber Cup.
- On Wednesday, The International Boxing Association (AIBA) approved a new body, Boxing India, as the provisional National federation to represent the country. AIBA's official decision declared that Boxing India is going to be the best in representing this sport in India in a professional and ethical manner.

Business:

- On Friday, Gujarat based Adani Group firms, which sum up to be three, soared as much as 17 per cent in the early trade as counting of votes for the Lok Sabha elections showed that BJP-led NDA is soon going to gain power.
- Reliance Industries' shares rose by 9 per cent as the BJP government appeared to be heading for the victory in these elections for the Lok Sabha.
- It has been reported that due to the weakness of dollar in the overseas market and also because the rupee rallied to 11-month high of 58.71 against the dollar early Friday on persistent selling of the US currency by banks and exporters on hopes of higher foreign capital inflows as election results showed clear chances of a stable government at the Centre, rupee got a boost in its value.